



M.I.D.A.S.
Singapore's Semiconductor Community

NEWS ANNOUNCEMENT

For Immediate Release

MIDAS Media Contact:
Ms Jasmine Ong
DID: (65) 6770 5375
Email: pr@midas.org.sg

MIDAS BRINGS SINGAPORE'S SEMICONDUCTOR COMMUNITY TOGETHER AT SEMICON SUMMIT 2007

Industry leaders meet to address the challenges that Singapore's semiconductor industry faces and what are companies doing to meet these challenges

SINGAPORE SEPTEMBER 13, 2007 – MIDAS, Singapore's semiconductor industry association, today held its first annual Singapore Semicon Summit to address the challenges faced by Singapore's Semiconductor industry. The event was sponsored by Infineon, Marvell, Cadence, Get2Volume, Qimonda, Silicon Labs, ARFIC and the German Institute of Science and Technology.

Singapore is a hotspot for semiconductor manufacturing and design solutions. At \$23 billion in annual sales, Singapore's semiconductor industry dramatically affects the world's \$250B semiconductor market. Indeed, the winning formula lies in Singapore's value propositions: the country has a highly qualified labor force of over 800 IC design engineers (of which about two-thirds are analogue and mixed signal designers) and a complete semiconductor value chain from design through manufacturing.

At this full-day inaugural event, leading Singapore semiconductor companies, start-ups, investors, industry analysts, and industry leaders met to discuss Singapore's semiconductor industry and how Singapore's semiconductor community continues to address the challenges and accelerating growth.

About MIDAS

MIDAS is the premier organization representing Singapore' semiconductor industry. MIDAS established in 2005, includes members from leading semiconductor companies. It is committed towards fostering an active collaboration between the various entities in the microelectronics eco-system in Singapore. The four main thrust areas of MIDAS are: Technology, Manpower Development, Market Requirements and Infrastructure. For more information, please visit www.midas.org.sg

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